

# \$10 MILLION DOLLAR CAPITAL CAMPAIGN

### **Our Vision**

Our vision is simple—purchase the property to continue youth development programs in the Beaverton community for generations to come. Our goal is straightforward—expand the Beaverton Y Campus to include the future home of a new Child Development Center, while continuing our commitment to provide youth sports by operating the Beaverton Hoop YMCA.

# **Keep The Hoop**

The Hoop is a unique, state-of-the-art facility serving the greater metropolitan area with six basketball courts. Each year more than 10,000 kids of all ages participate in life-changing youth sports programs at this Y location. The facility also serves more than 240 active adults annually and helps them achieve their health and wellness goals by providing support, exercise equipment, group exercise classes and so much more.

The YMCA has operated the Beaverton Hoop YMCA since 2008, and our lease for this 50,000 square foot sports and wellness complex ends in May 2020. The facility sits on a more than five acre property in Beaverton, Oregon. There is an additional 14,000 square foot building on the campus, which is currently rented by the City of Beaverton.

The property owner has given us an option to purchase the entire property for \$5 million, which was validated with an independent appraisal. The seller is willing to carry \$2.5 million at 5 percent interest only for 10 years.

We exercised our first option on May 31, 2019, which required a payment of \$125,000. There is a second required payment of \$125,000 on Nov. 30, 2019. The closing date on the purchase of the property is June 1, 2020. Keeping The Hoop represents one important element of the overall vision for the campus.



# **Expand Child Care**

The Beaverton Y Campus will also be the future home of a new Child Development Center, which will provide quality early childhood development and before and after school enrichment programs for 150 kids. The center will help address the growing crisis for affordable child care in our community and will meet the needs of many single-parent and dual-working families in need of financial assistance. This new Child Development Center is only possible if the YMCA owns the property and expands its youth development services. The renovation of the second building, to add the center and offices, expands the overall capital campaign from the \$5 million property to \$10 million.



#### \$5 Million Dollar State Allocation

The state awarded \$5 million towards the purchase of the property and the renovation of the second building for a Child Development Center. That significant gift is instrumental to our plans.

#### The Need

The owner of the Beaverton Y property may decide to repurpose the facility as an industrial space, at the end of our lease, which, for him, would be more profitable. Without equity in the property all operators thus far, including the YMCA, have found it extremely difficult to breakeven at The Hoop. By raising the money to purchase the property and renovate the second building, we ensure that families continue to access safe, healthy, life-enriching youth programs on this campus for decades, including the addition of child care services.

# **Your Support**

Raising funds will enable the YMCA to purchase the property and ensure the campus includes a Child Development Center and The Hoop continues to provide youth sports for generations to come.

#### **Our Mission**

To put the Christian principles of love, respect, honesty, responsibility and service into practice though programs that build a healthy spirit, mind and body for all.

# 150 Years of Service in our Community

Since 1868, the YMCA of Columbia-Willamette has offered a diverse range of affordable, quality programs that allow children to thrive and grow, inspire young people to lead, bring families closer together and encourage individual health and wellness for all ages. The Y is a volunteer-driven, charitable nonprofit. Everyone is welcome.

#### **Contact Information**

Bob Hall | CEO and President Officer capitalcampaigns@ymcacw.org